

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

Statement from Acting OMB Director Russ Vought:

Budgetary Impact Analysis for Executive Order Entitled "Administration of Proliferation Sanctions and Amendment of Executive Order 12851"

This executive order, among other things, amends Executive Order 12851 and requires the Secretary of the Treasury, in consultation with the Secretary of State, to take certain actions, when necessary, to implement certain proliferation sanctions. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include improving the Federal Government's ability to effectively administer economic sanctions on a nation involved in weapons proliferation. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2019. The agencies anticipated to be impacted by this executive order include the Departments of State and the Treasury.