



**EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503**

Statement from Acting OMB Director Russ Vought:

**Budgetary Impact Analysis for Executive Order Entitled  
“Prohibiting Certain Additional Transactions With Respect to Venezuela”**

This executive order, among other things, prohibits persons of the United States from engaging in certain transactions with respect to Venezuela. Implementing this executive order would have a *de minimis* impact on costs and revenues to the Federal Government. The benefits of this executive order include dissuading the Maduro regime from engaging in certain reprehensible activities, including endemic economic mismanagement and public corruption at the expense of the Venezuelan people and their prosperity, and ongoing repression of the political opposition; attempts to undermine democratic order by holding snap elections that are neither free nor fair; and the regime's responsibility for the deepening humanitarian and public health crisis in Venezuela. Implementing this executive order would have a *de minimis* impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-fiscal year period beginning in fiscal year 2018. The agencies anticipated to be impacted by this executive order include the Department of the Treasury and the Department of State.