



# Federal Register

---

**Monday,  
May 16, 2005**

---

**Part XXXVI**

**Office of  
Management and  
Budget**

---

**Semiannual Regulatory Agenda**

**OFFICE OF MANAGEMENT AND BUDGET (OMB)**

**OFFICE OF MANAGEMENT AND BUDGET**

**5 CFR Ch. III and 48 CFR Ch. 01**

**Federal Regulations; OMB Circulars, OFPP Policy Letters, and CASB Cost Accounting Standards Included in the Semiannual Agenda of Federal Activities**

**AGENCY:** Office of Management and Budget.

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** The Office of Management and Budget (OMB) is publishing its semiannual agenda of upcoming activities for OMB Circulars, Office of Federal Procurement Policy (OFPP) Policy Letters, and Cost Accounting Standards Board (CASB) Cost Accounting Standards.

OMB Circulars and OFPP Policy Letters are published in accordance with OMB's internal procedures for implementing Executive Order 12866 (October 4, 1993, 58 FR 51735). OMB Policy guidelines are issued under authority derived from several sources including: subtitles I, II, and V of title 31, United States Code; Executive Order 11541; and other specific authority as cited. OMB Circulars and OFPP Policy Letters communicate guidance and instructions of a continuing nature to executive branch agencies. As such, most OMB Circulars and OFPP Policy Letters are not regulations. Nonetheless, because these issuances are typically of public interest, they are generally published in the **Federal Register** in both proposed (for public comment) and final stages. For this reason, they are presented below in the standard format of "prerule," "proposed rule," and "final rule" stages.

CASB Cost Accounting Standards are issued under authority derived from 41 U.S.C. 422. Cost Accounting Standards are rules governing the measurement, assignment, and allocation of costs to contracts with the U.S. Government.

For purposes of this agenda, we have excluded directives that outline procedures to be followed in connection with the President's budget and legislative programs and directives that affect only the internal functions, management, or personnel of Federal agencies.

**FOR FURTHER INFORMATION CONTACT:** See agency person listed for each entry in the agenda, c/o Office of Management and Budget, Washington, DC 20503. On the overall agenda, contact Lauren E. Wright, (202) 395-3970, at the above address.

**Lauren E. Wright,**  
*Acting Deputy Assistant Director for Administration.*

Office of Management and Budget—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3379	Accounting for the Cost of Employee Stock Ownership Plans .....	0348-AB57

Office of Management and Budget—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3380	Relocation of OMB Circulars to Title 2 Code of Federal Regulations .....	0348-AB58

**Office of Management and Budget (OMB)**

**Proposed Rule Stage**

**3379. ACCOUNTING FOR THE COST OF EMPLOYEE STOCK OWNERSHIP PLANS**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 41 USC 422

**CFR Citation:** 48 CFR 99

**Legal Deadline:** None

**Abstract:** The Cost Accounting Standards Board is proposing to amend its standards to provide criteria for

measuring and assigning the costs of employee stock ownership plans sponsored by Government contractors.

**Timetable:**

Action	Date	FR Cite
NPRM	08/00/05	
NPRM Comment Period End	10/00/05	

**Regulatory Flexibility Analysis Required:** No

**Government Levels Affected:** None

**Agency Contact:** Richard C. Loeb, Executive Secretary, Cost Accounting Standards Board, Office of Management and Budget, Room 9013, NEOB, 725 17th Street NW., Washington, DC 20503  
Phone: 202 395-4550  
Fax: 202 395-5105

**RIN:** 0348-AB57

## Office of Management and Budget (OMB)

Final Rule Stage

**3380. RELOCATION OF OMB  
CIRCULARS TO TITLE 2 CODE OF  
FEDERAL REGULATIONS**

**Priority:** Substantive, Nonsignificant.  
Major status under 5 USC 801 is  
undetermined.

**Legal Authority:** PL 106-107, Federal  
Financial Assistance Management  
Improvement Act of 1999; 31 USC 503;  
31 USC 1111; 41 USC 405

**CFR Citation:** 2 CFR 1; 2 CFR 180; 2  
CFR 215; 2 CFR 220; 2 CFR 225; 2 CFR  
230

**Legal Deadline:** None

**Abstract:** Title 2 of the CFR contains  
OMB guidance to Federal agencies on  
Governmentwide policies and  
procedures for the award and  
administration of grants and  
agreements, as well as Federal agency  
regulations that implement OMB's  
guidance. OMB circulars are relocating  
to chapter II; streamlined guidance is  
contained in chapter I.

**Timetable:**

Action	Date	FR Cite
Interim Final Rule	05/00/05	
Interim Final Rule	06/00/05	
Comment Period		
End		

**Regulatory Flexibility Analysis**

**Required:** No

**Small Entities Affected:** Organizations

**Government Levels Affected:** Federal,  
Local, State, Tribal

**Agency Contact:** Elizabeth C. Phillips,  
Office of Management and Budget,  
Washington, DC 20503  
Phone: 202 395-3993  
Fax: 202 395-3952  
Email: ephillip@omb.eop.gov

**RIN:** 0348-AB58

[FR Doc. 05-6970 Filed 05-13-05; 8:45 am]

**BILLING CODE** 3110-01-S