



# Federal Register

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**Monday,  
December 13, 2004**

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**Part XXXVII**

**Office of  
Management and  
Budget**

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**Semiannual Regulatory Agenda**

**OFFICE OF MANAGEMENT AND BUDGET (OMB)**

**OFFICE OF MANAGEMENT AND BUDGET**

**5 CFR Ch. III and 48 CFR Ch. 01**

**Federal Regulations; OMB Circulars, OFPP Policy Letters, and CASB Cost Accounting Standards Included in the Semiannual Agenda of Federal Activities**

**AGENCY:** Office of Management and Budget.

**ACTION:** Semiannual regulatory agenda.

**SUMMARY:** The Office of Management and Budget (OMB) is publishing its semiannual agenda of upcoming activities for OMB Circulars, Office of Federal Procurement Policy (OFPP) Policy Letters, and Cost Accounting Standards Board (CASB) Cost Accounting Standards.

OMB Circulars and OFPP Policy Letters are published in accordance with OMB’s internal procedures for implementing Executive Order 12866 (October 4, 1993, 58 FR 51735). OMB Policy guidelines are issued under authority derived from several sources including: subtitles I, II, and V of title 31, United States Code; Executive Order 11541; and other specific authority as cited. OMB Circulars and OFPP Policy Letters communicate guidance and instructions of a continuing nature to executive branch agencies. As such, most OMB Circulars and OFPP Policy Letters are not regulations. Nonetheless, because these issuances are typically of public interest, they are generally published in the **Federal Register** in both proposed (for public comment) and final stages. For this reason, they are presented below in the standard format of “prerule,” “proposed rule,” and “final rule” stages.

CASB Cost Accounting Standards are issued under authority derived from 41 U.S.C. 422. Cost Accounting Standards are rules governing the measurement, assignment, and allocation of costs to contracts with the U.S. Government.

For purposes of this agenda, we have excluded directives that outline procedures to be followed in connection with the President’s budget and legislative programs and directives that affect only the internal functions, management, or personnel of Federal agencies.

**FOR FURTHER INFORMATION CONTACT:** See agency person listed for each entry in the agenda, c/o Office of Management and Budget, Washington, DC 20503. On the overall agenda, contact Lauren E. Wright, (202) 395-3970, at the above address.

**Lauren E. Wright,**  
*Acting Deputy Assistant Director for Administration.*

Office of Management and Budget—Proposed Rule Stage

Sequence Number	Title	Regulation Identifier Number
3540	Accounting for the Cost of Employee Stock Ownership Plans .....	0348-AB57

Office of Management and Budget—Final Rule Stage

Sequence Number	Title	Regulation Identifier Number
3541	Relocation of OMB Circulars to Title 2 Code of Federal Regulations .....	0348-AB58

Office of Management and Budget—Completed Actions

Sequence Number	Title	Regulation Identifier Number
3542	Federal Participation in the Development and Use of Volunteer Consensus Standards and in Conformity Assessment Activities (OMB Circular A-119) .....	0348-AB53

**Office of Management and Budget (OMB)**

**Proposed Rule Stage**

**3540. ACCOUNTING FOR THE COST OF EMPLOYEE STOCK OWNERSHIP PLANS**

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 41 USC 422

**CFR Citation:** 48 CFR 99

**Legal Deadline:** None

**Abstract:** The Cost Accounting Standards Board is proposing to amend its standards to provide criteria for measuring and assigning the costs of employee stock ownership plans sponsored by Government contractors.

**Timetable:**

Action	Date	FR Cite
NPRM	08/00/05	
NPRM Comment Period End	10/00/05	

**Regulatory Flexibility Analysis Required:** No

## OMB

## Proposed Rule Stage

**Government Levels Affected:** None  
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 Executive Secretary, Cost Accounting

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**RIN:** 0348-AB57

## Office of Management and Budget (OMB)

## Final Rule Stage

### 3541. ● RELOCATION OF OMB CIRCULARS TO TITLE 2 CODE OF FEDERAL REGULATIONS

**Priority:** Substantive, Nonsignificant.  
 Major status under 5 USC 801 is  
 undetermined.

**Legal Authority:** PL 106-107, Federal  
 Financial Assistance Management  
 Improvement Act of 1999; 31 USC 503;  
 31 USC 1111; 41 USC 405

**CFR Citation:** 2 CFR 1; 2 CFR 180; 2  
 CFR 215; 2 CFR 220; 2 CFR 225; 2 CFR  
 230

**Legal Deadline:** None

**Abstract:** Title 2 of the CFR contains  
 OMB guidance to Federal agencies on  
 Governmentwide policies and  
 procedures for the award and  
 administration of grants and  
 agreements, as well as Federal agency  
 regulations that implement OMB's  
 guidance. OMB circulars are relocating  
 to chapter II; streamlined guidance is  
 contained in chapter I.

**Timetable:**

Action	Date	FR Cite
Interim Final Rule	12/00/04	
Interim Final Rule Comment Period End	01/00/05	

**Regulatory Flexibility Analysis  
 Required:** No

**Small Entities Affected:** Organizations

**Government Levels Affected:** Federal,  
 Local, State, Tribal

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**RIN:** 0348-AB58

## Office of Management and Budget (OMB)

## Completed Actions

### 3542. FEDERAL PARTICIPATION IN THE DEVELOPMENT AND USE OF VOLUNTEER CONSENSUS STANDARDS AND IN CONFORMITY ASSESSMENT ACTIVITIES (OMB CIRCULAR A-119)

**Priority:** Substantive, Nonsignificant

**Legal Authority:** 31 USC 1111; PL  
 104-113

**CFR Citation:** Not Yet Determined

**Legal Deadline:** None

**Abstract:** OMB Circular A-119,  
 "Federal Participation in the  
 Development and Use of Voluntary  
 Consensus Standards," contains  
 reporting requirements regarding

agency use of Government-unique  
 standards and voluntary consensus  
 standards along with agency  
 participation in voluntary consensus  
 standards bodies. The Circular instructs  
 agencies to use voluntary consensus  
 standards in lieu of Government-unique  
 standards in their procurement and  
 regulatory activities, except where  
 inconsistent with law or otherwise  
 impractical. Language in A-119 calls on  
 OMB to review the Circular for  
 effectiveness three years from the date  
 of issuance (February 1998).

**Timetable:**

Action	Date	FR Cite
Withdrawn	11/23/04	

**Regulatory Flexibility Analysis  
 Required:** No

**Government Levels Affected:** None

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**RIN:** 0348-AB53

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